

DEXTER ETHANOL PLANT PROJECT

Volume 2, Issue 1
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We trust this newsletter finds you all in good health and refreshed after the sometimes hectic holiday season. In the month of December we experienced some slow down in the cooperative efforts from government entities involved in this project due to the holidays. We continued to persevere and progress has continued as you will see in this update. We look forward to 2007 being a busy time and fruitful as our projects continue to progress.



GROUNDBREAKING CEREMONY (photo) The weather cooperated and the end result was a terrific turnout for our ceremonial groundbreaking event on Dec. 5th. We were very pleased to have Senator Doug Schull join us as well as Dexter Mayor Stiles, Linda Schaut and other key members of the Dallas County Development Alliance, the surrounding communities and project participants. Thank you to all who participated.

PERMITS....

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The Dept. of Natural Resources permit engineer is reviewing our AIR Permit application and we anticipate having this permit by the end of this month.

The Dept. Of the Army Corp of Engineers is reviewing our application regarding the wetlands on the property and additional Natural Resource issues and we are currently awaiting their Jurisdictional Determination.

The NPDES/Construction Stormwater permit has been issued.

FUNDING

The Equity Drive is being launched this month. We experienced tremendous support in our Seed Capital Drive and anticipate continued support as we enter Phase II of asset accumulation. To receive additional information for yourself or other interested parties, please contact our West Des Moines office.

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